

	2007-08	2008-09	2009-10	
Revenues				
Current FTE*	36	45	60	
Current FTE Students X PPR	173,850	226,005	312,930	
Pre-K and Full-Day Kind. Tuit.	27,000	27,000	27,000	No inflation factor? Constant enrollment?
Fundraisers	15,000	18,000	21,000	About \$350-400/student/year
Major Private Contributors	15,000	15,000	15,000	Is there already a commitment?
Charter Start-Up Funds	10,000	10,000	10,000	Why are startup funds available after year one?
Other Income Grants	<u>20,000</u>	<u>30,000</u>	<u>40,000</u>	Grant source(s)?
Total Revenues	260,850	326,005	425,930	
% Non-state funds	33.35%	30.67%	26.53%	These figures tend to indicate a lack of financial viability and stability. How will the Director have time to manage the school while being saddled with so much fundraising?
% Funds from donors & grants	23.00%	22.39%	20.19%	
Expenditures				
Director Salary (incl pr tax)	37,677	38,754	43,060	Not a constant growth rate – how was this calculated?
Teachers Salary (incl pr tax)	96,885	135,689	200,000	Includes estimated COLAs? (no common denominator)
Specialty Teacher Salary	17,000	20,000	25,000	Increasing time base? Not a constant growth rate.
Support Staff Salary	10,000	15,000	20,000	Time base? Pay scale?
Subtotal: Salaries	161,562	209,443	288,060	No salaries for custodial, maintenance, transportation, ELL, etc.
PERA	13,500	17,300	24,000	
PERA % Rate	8.36%	8.26%	8.33%	
Benefits	15,000	19,000	23,000	
Benefits % Rate	9.28%	9.07%	7.98%	Why the differences (3 rd year)?
Subtotal: Salaries & benefits	175,062	226,743	312,060	Almost exactly matches state funding figures
% Budget in Salaries & benefits	69.87%	71.87%	75.41%	
Insurance (Gen Liab & Auto)	6,000	7,000	8,000	Basis for figures? Quotation from agent?
Facility (Rent/Mortgage)	24,000	24,000	24,000	No inflation factor? How to accommodate increasing enrollment?
Teaching Supplies	3,000	3,000	3,000	No inflation factor? How to support increasing enrollment?
Student Trips/EL	2,500	4,000	5,000	Doesn't track with projected enrollment.
Utilities	9,500	10,000	11,000	Basis for figures? Utility rates? Square footage?
Office/Administrative Supplies	1,500	1,750	2,000	Basis for figures? Doesn't track with enrollment.
Professional Development	500	1,000	1,250	Basis for figures? What activities are planned and what do they cost?
Custodial Services	3,500	4,000	4,500	Basis for figures? At \$10/hr, 1 st year would give 350 hrs, or about 7 hrs/wk
Other Expenses	<u>10,000</u>	<u>15,000</u>	<u>20,000</u>	Basis for figures? Doesn't track with enrollment.
Total Expenditures	250,562	315,493	413,810	
Revenues Over (Under) Exp	10,288	10,512	12,120	